

Fiber and the Future

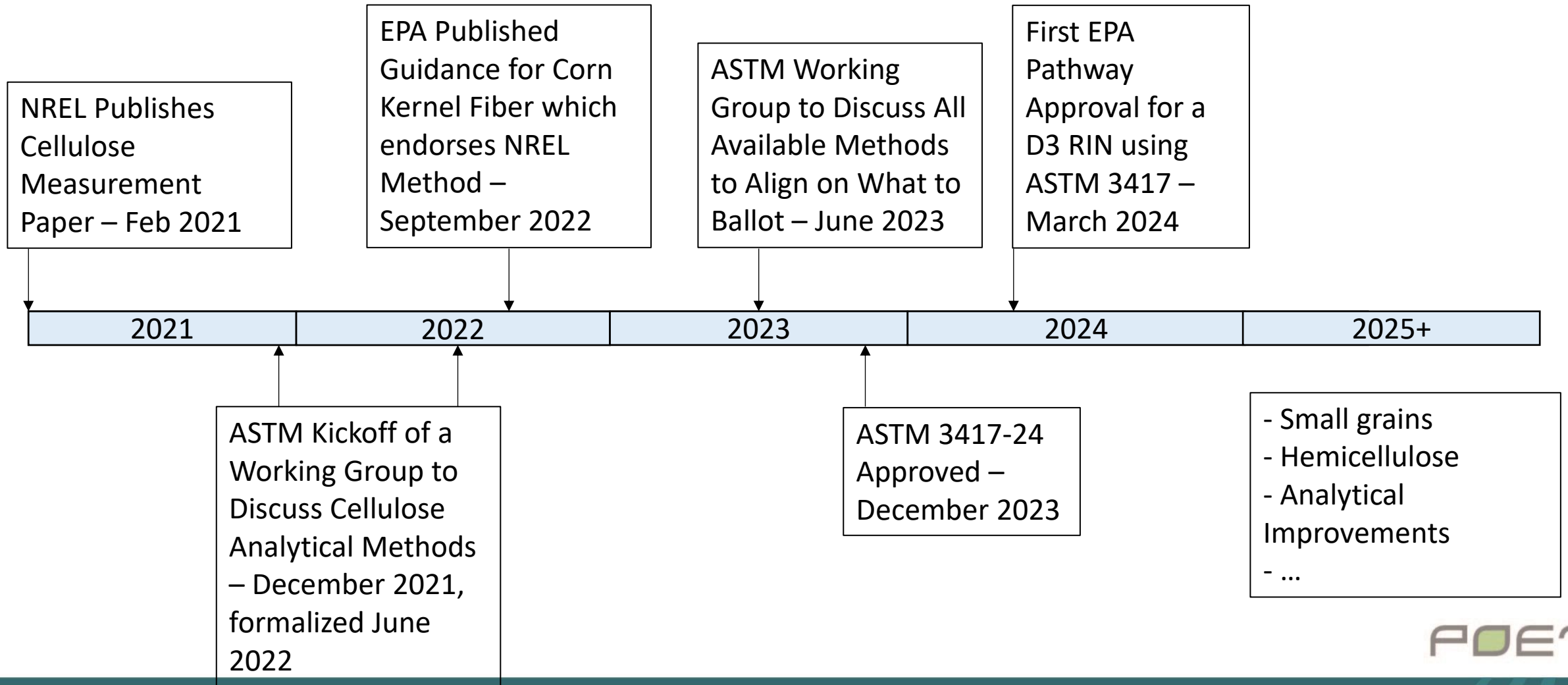
FELC 2024 – Bart Plocher

FOET®



SEE THE WORLD DIFFERENTLY

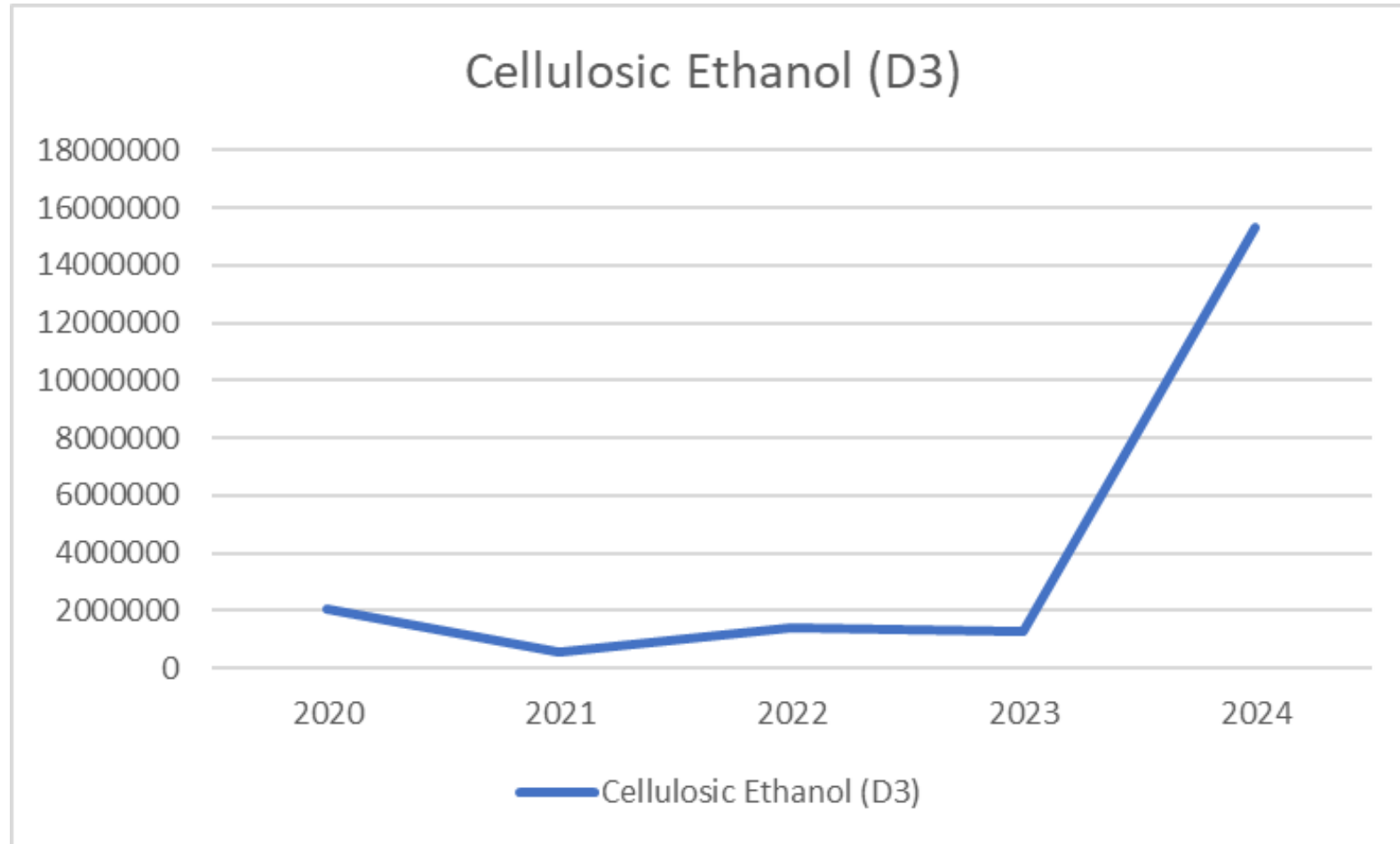
Timeline



Industry Impact

- As of 10/9/2024 – D3/D6 spread = \$2.54
- Range over the past 6 months have been from \$2.48-\$2.87
- Easy math at ~1% conversions = **2.5 cpg**

RFS Data



**15.3 million D3
RINs =
>\$38 mUSD for the
industry**

What's next?

- Small grains – Milo, etc
- Hemicellulose
- Analytical Improvements
- Conversion Improvements
 - 1% ► 1.5% ► Beyond!

And now... on to our experts

- Justin Sluiter - NREL
- Yan Zhang – NCERC
- David Mangan - Neogen



THANK YOU!